

2021 WATER FUND REVENUES

	<u>Beginning Balance</u>	\$ 750,000.00
06.341.000	<u>Water Fund Interest</u> It is anticipated the water fund will earn	\$ 3,300.00
06.351.008	<u>Grants</u> - The Authority received a \$155,340 grant from the PA Small Water and Sewer Grant Program to upgrade the water connection on S. Church Street, plus the grant reimbursement for Well #2 generator (\$95,000)	\$ 250,340.00
06.355.000	<u>Pension Funding - State Aid</u> The Borough receives funding from the State to defray the non-uniform pension fund. The water fund portion of this funding is	\$ 8,616.71
06.365.000	<u>Health Insurance Co-Pay/Dividend</u> Employees pay 8.5% of their annual health insurance premium through a pre-taxed payroll deduction	\$ 3,334.36
06.378.010	<u>Metered Water Sales</u> Rates: Annual Metered Fixed Rate: \$148.28 Metered Flow Rate: \$4.25/1000 gals.	\$ 530,000.00
06.378.040	<u>Hydrant Charges</u> In the first half of each year the Borough bills Allen Organ Company a \$120 fee for each hydrant (2) on their property and a \$120 fee for the fire protection sprinkler system and \$.25/fixture/year for the 176 sprinkler fixtures. This figure does not change and brings in \$404 annually. In the second half of each year the Borough bills the East Penn School District a \$120 fee for each hydrant (7) on school property on Buckeye Road. In addition there is a hydrant rental charge for the strip mall to clean the sewer line.	\$ 1,350.00
06.378.090	<u>Water Meter Sales</u> Income from the purchase of korner horns	\$ 500.00
06.378.091	<u>Miscellaneous Services</u>	\$ -
06.380.004	<u>Water Connection Fee</u> This item includes the water connection fee charge of \$1,094 to individuals when they connect to the Borough's water system.	\$ 3,282.00
6.391.010	<u>Sale of Fixed Assets</u>	\$ -
06.392.006	<u>Transfer from Bond Redemption</u>	\$ -
06.392.000	<u>Proceeds from Long Term Debt</u>	\$ -
	<u>Total Revenues</u>	<u>\$ 1,550,723.07</u>

WATER FUND REVENUES

Beginning Balance	\$ 750,000	48%
Interest	\$ 3,300	0%
Grant Funding	\$ 250,340	16%
Metered Water Sales	\$ 530,000	34%
Hydrant Charges	\$ 1,350	0%
Health Ins. Co-Pay	\$ 3,334	0%
State Aid	\$ 8,617	1%
Water Connection Fee	\$ 3,282	0%
Transfer from Bond Redemption	\$ -	0%
Water Meter Sales	\$ 500	0%
Long Term Debt Proceeds	\$ -	0%
	<u>\$ 1,550,723</u>	100%

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